Economic crisis in financial Institutions

†39. SHRI KAPIL SIBAL:

SHRI RAM JETHMALANI :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a number of Government and Non-Government Financial Institutions have fallen into severe economic crisis during 2000-2001, 2001-2002 and 2002-2003;

(b) if so, the names of such institutions and the amount given to each institution from various sources alongwith the years in which the same was given; and

(c) the actual capital of each institution at the begining of April, 2003 and the extent of amount by which this capital is more or less vis-a-vis the capital of April, 2000?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) to (c) The information is being collected and will be laid on the Table of the House to the extent available.

Outstanding income tax dues

†40. SHRI RAM JETHMALANI:

SHRI LAJPAT RAI:

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that as per the assessment of Income Tax Office, Mumbai, income tax amounting Rs. 28,494.88 crores is outstanding towards big as well as small industrialists;

(b) if not, the total amount outstanding under this head alongwith the amount recovered out of this upto the end of September, 2003; and

(c) the names of the establishment from which the outstanding amount is to be recovered alongwith the amount which is to be recovered from each establishment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK) : (a) No, Sir.

(b) and (c) Details of tax dues in respect of big and small industrialists are not separately mairltained by the Income Tax department. However, the total demand outstanding (both Current and Arrear Demand) as on

†Original notice of the question was received in Hindi.

30th September, 2003 for the entire Mumbai Region was Rs. 47001 crores. The outstanding demand is in various stages of process, including Appeal. The demand has been reduced by Rs. 5666. 32 crores on account of collection/reduction by the end of September, 2003 in the Region. The individual details of assessees from whom the amounts are to be recovered are not feasible to be provided in view of the large number of assessees against whom such liability is outstanding.

Hike in emoluments of directors of banks

†41. SHRI RAJIV RANJAN SINGH 'LALAN' :

SHRI RAM JETHMALANI :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the fee to be given to Directors of Public Sector Banks has been hiked;

(b) if so, the amount of such fee during April, 2000 and as on 15th November, 2003; and

(c) to what extent banks have to bear the burden of total additional amount as a result of hike made for the last time recently?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL) : (a) Yes, Sir. The rates of sitting fee to be given to directors on the boards of public sector bands was revised on 9th May, 2000.

(b) The details of rates of sitting fee being paid to directors on the board of public sector banks are as under :—

	Board (Per sitting)	Sub Committees (per sitting)
During April, 2000	Rs. 500/-	Rs. 250/-
As on 15th Nov, 03	Rs. 1,000	Rs. 500/-

(c) The entire expenditure on sitting fees is borne by the Banks.

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